

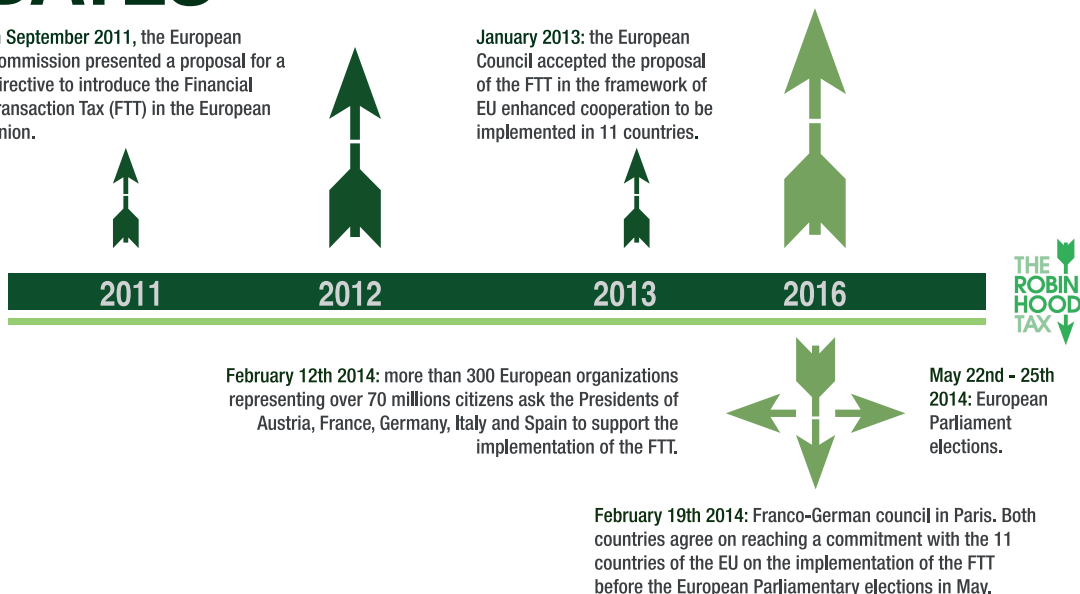
KEY DATES

In September 2011, the European Commission presented a proposal for a Directive to introduce the Financial Transaction Tax (FTT) in the European Union.

The European Parliament issued a favorable ruling on the Commission's initial proposal on May 23, 2012.

January 2013: the European Council accepted the proposal of the FTT in the framework of EU enhanced cooperation to be implemented in 11 countries.

January 2016: the FTT will come into effect.



ABOUT THE FTT

tax on financial transactions that includes stocks, bonds, and derivatives.
Only affects financial operators, not citizens.

¿Why?

- To discourage speculative movements.
- To raise a significant amount of resources.
- For more fiscal justice (the financial sector barely pays taxes).

THE EUROPEAN COMMISSION PROPOSAL

TAX	TAX
0,1%	0,01%
on the sale of stocks and bonds	on derivatives products

Could raise €/year
5.000 mill.

Could raise €/year in the 11 countries
35.000 mill.

We want the revenue to be completely used to meet two objectives:

↓

50% to meet social needs in Spain.

↓

50% to fight poverty and climate change worldwide.

With a 5% Spain would again be a major donor of the Global Fund

GRASSROOT SUPPORT

The FTT has the support of the UN, G20, the European Commission, the European Parliament and even the IMF.

2 people + **60%**
of European citizens support the implementation of the FTT.

220 mill. 10 people
people worldwide support the implementation of the FTT.

More than 1,000 economists and public figures such as Ban Ki-Moon, Bill Gates, George Soros, Warren Buffet and Paul Krugman support the implementation of the FTT.